

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed WINFIELD-MT UNION Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Winfield-Mt. Union Library	Date of Public Hearing: 3/27/2024	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: www.wmucsd.org		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	1,111,510	1,111,510	1,211,988
Instructional Support Levy	2	82,120	82,120	62,078
Management	3	147,586	147,586	123,144
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	171,259	171,259	177,624
Regular Physical Plant and Equipment	6	42,176	42,176	43,743
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	1,554,651	1,554,651	1,618,577
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		12.32485	11.88271	12.37430
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		674	573	-14.99
Commercial property with an Actual/Assessed Value of \$100,000		674	573	-14.99

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The tax increase is due to increased enrollment and principal payment on debt.